

KAILASH AUTO FINANCE LIMITED

15, Rolland Complex, 2nd Floor, 37/17,
The Mall, Kanpur – 208001
Uttar Pradesh
CIN: L65921UP1984PLC006829

13th August, 2016

The Secretary
BSE Limited
Phirozee Jeejeeboy Towers,
Dalal Street, Fort
Mumbai-400001
Email: corp.relations@bseindia.com

Sub: Outcome of Board Meeting held on 13th August, 2016 for Unaudited Financial Results for the quarter ended 30th June, 2016.

BSE Code: 511357

Dear Sir,

Pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company had its meeting held today 13th August, 2016 considered and approved the Statement of Unaudited Financial Results for the quarter ended 30th June, 2016.

Statement of Unaudited Financial Results for the quarter ended 30th June, 2016 along with Limited Review Report is enclosed herewith for your information and records. The said results are also being published in the newspaper as required under the SEBI (LODR) Regulations, 2015.

Request you take the above on record.

Yours Faithfully

For KAILASH AUTO FINANCE LIMITED



Murali Manohar Sarma
Company Secretary

Encl: As above

CORPORATE OFFICE

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KAILASH AUTO FINANCE LTD
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE ,2016

Sl. No.	Particulars	Rs in Lakhs			
		Quarter Ended			Year Ended
		30.06.2016 (Unaudited)	31.03.2016 (Audited)	30.06.2015 (Unaudited)	31.03.2016 (Audited)
1	Income from Operations				
	(a) Net Sales/ Income from Operations	96.53	722.69	904.42	3,374.75
	(b) Other Operating Income	-	0.27	-	0.27
	Total Income from operations (Net)	96.53	722.96	904.42	3,375.02
2	Expenses				
	(a) Cost of Material consumed	-	-	-	-
	(b) Purchase of Stock-in-Trade	-	544.18	953.01	3,091.15
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	359.69	(160.86)	216.97
	(d) Employee benefit expense	3.48	2.38	3.87	12.58
	(e) Depreciation and Amortisation Expense	0.36	0.86	0.87	3.42
	(f) Other Expenses	9.42	6.89	10.93	29.51
	Total Expenses	13.26	914.00	807.82	3,353.63
3	Profit/ (Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	83.27	(191.04)	96.60	21.39
4	Other Income	-	0.06	-	0.06
5	Profit/ (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	83.27	(190.98)	96.60	21.45
6	Finance Costs	-	2.24	3.16	16.22
7	Profit/ (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	83.27	(193.22)	93.44	5.23
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	83.27	(193.22)	93.44	5.23
10	Tax Expenses	-	1.62	28.87	1.62
11	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	83.27	(194.84)	64.57	3.61
12	Extraordinary Items (Net of Tax Expenses)	-	0.25	-	0.25
13	Net Profit / (Loss) for the period (11+12)	83.27	(195.09)	64.57	3.36
14	Paid-up equity share capital (Face Value per share Re. 1)	5,870.60	5,870.60	5,870.60	5,870.60
15	Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year				121.74
16(i)	Earnings Per Share (before extraordinary items) (of Re. 1 each) (not annualised)	0.01	(0.03)	0.01	0.00
	(a) Basic				
	(b) Diluted				
16(ii)	Earnings Per Share (after extraordinary items) (of Re. 1 each) (not annualised)	0.01	(0.03)	0.01	0.00
	(a) Basic				
	(b) Diluted				

NOTES:-

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th August, 2016.
- The Company has only one reportable business segment and have only one reportable geographic segment in India.
- The Statutory Auditors have carried out the "Limited Review" of the results of the standalone financial statements for the quarter ended 30th June, 2016.
- The figures for the quarter ended 31st March, 2016 represent the derived figures between the audited figures in respect of the year ended 31st March, 2016 and the unaudited published "period to date" figures upto 31st December, 2015 being the date of the end of the third quarter of the current year end which were subjected to a limited review.
- Figures for the previous periods have been regrouped/ rearranged where necessary.

Place : Mumbai
Dated : 13.08.2016



To,
The Board of Directors,
Kailash Auto Finance Limited
15, Rolland Complex, 2nd Floor, 37/17, The Mall
Kanpur-208001, Uttar Pradesh

LIMITED REVIEW REPORT
(For the Quarter Ended 30th June, 2016)

We have reviewed the accompanying statement of Unaudited Financial Results of **M/s Kailash Auto Finance Limited** (the Company) having its registered office at 15, Rolland Complex, 2nd Floor, 37/17, The Mall, Kanpur-208001, Uttar Pradesh for the quarter and three months ended June 30th, 2016 (the "Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: August 13, 2016

For Anil Agrawal
Chartered Accountants



CA ANIL AGRAWAL
Proprietor
Membership No: 079054