

KAILASH AUTO FINANCE LIMITED

15, Rolland Complex, 2nd Floor, 37/17,
The Mall, Kanpur – 208001
Uttar Pradesh
CIN: L65921UP1984PLC006829

Date: 14/02/2017

The Secretary
BSE Limited
Phirozee Jeejeeboy Towers,
Dalal Street, Fort, Mumbai-400001
Email: corp.relations@bseindia.com

Sub: Outcome of Board Meeting held on 14th February, 2017 for Unaudited Financial Results for the quarter and nine months ended 31st December, 2016.

BSE Code: 511357

Dear Sir,

Pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today 14th February, 2017 considered and approved the Statement of Unaudited Financial Results for the quarter and nine months ended 31st December, 2016.

Statement of Unaudited Financial Results for the quarter and nine months ended 31st December, 2016 along with Limited Review Report is enclosed herewith for your information and records. The said results are also being published in the newspaper as required under the SEBI (LODR) Regulations, 2015.

Request you take the above on record.

Yours Faithfully

For KAILASH AUTO FINANCE LIMITED



Dipan Patel Jesingbhai
Director
DIN: 05359769

Encl: As above

CORPORATE OFFICE

Office No. 214, Sterling Chamber, Mogra Village Road, Opp. Old Nagardas Road, Andheri (East), Mumbai-400069, PH: 022 – 22057729: web:www.kailfin.com : email: info@kailfin.com

KAILASH AUTO FINANCE LTD
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016

	Particulars	Rs In Lakhs					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Unaudited			Unaudited		Audited
1	Income from Operations						
	(a) Net Sales/ Income from Operations	73.92	88.17	642.18	258.61	2,652.06	3,374.75
	(b) Other Operating Income	-	-	-	-	-	0.27
	Total Income from operations (Net)	73.92	88.17	642.18	258.61	2,652.06	3,375.02
2	Expenses						
	(a) Cost of Material consumed	-	-	-	-	-	-
	(b) Purchase of Stock-in-Trade	-	-	508.80	-	2,546.97	3,091.15
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	124.93	-	(142.72)	216.97
	(d) Employee benefit expense	3.85	3.62	2.68	10.95	10.20	12.58
	(e) Depreciation and Amortisation Expense	0.37	0.37	0.86	1.10	2.56	3.42
	(f) Other Expenses	153.92	156.43	5.61	319.77	22.62	29.51
	Total Expenses	158.14	160.42	642.88	331.82	2,439.63	3,353.63
3	Profit/ (Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	(84.22)	(72.25)	(0.70)	(73.21)	212.43	21.39
4	Other Income	-	-	-	-	-	0.06
5	Profit/ (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	(84.22)	(72.25)	(0.70)	(73.21)	212.43	21.45
6	Finance Costs	0.22	-	4.82	0.22	13.98	16.22
7	Profit/ (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	(84.44)	(72.25)	(5.52)	(73.43)	198.45	5.23
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	(84.44)	(72.25)	(5.52)	(73.43)	198.45	5.23
10	Tax Expenses	-	-	-	-	-	1.62
11	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	(84.44)	(72.25)	(5.52)	(73.43)	198.45	3.61
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	0.25
13	Net Profit / (Loss) for the period (11+12)	(84.44)	(72.25)	(5.52)	(73.43)	198.45	3.36
14	Paid-up equity share capital (Face Value per share Re.1/-)	5,870.60	5,870.60	5,870.60	5,870.60	5,870.60	5,870.60
15	Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year						121.74
16(i)	Earnings Per Share (before extraordinary items)(Re.1 each) (not annualised)	(0.01)	(0.01)	(0.00)	(0.01)	0.03	0.00
	(a) Basic						
	(b) Diluted						
16(ii)	Earnings Per Share (after extraordinary items)(Re.1 each) (not annualised)	(0.01)	(0.01)	(0.00)	(0.01)	0.03	0.00
	(a) Basic						
	(b) Diluted						

NOTES:-

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th February 2017.
- The Company has only one reportable business segment and have only one reportable geographic segment in India.
- The Statutory Auditors have carried out the "Limited Review" of the results of the financial statements for the quarter ended 31st December, 2016.
- The figures of the Previous periods have been regrouped wherever necessary

Place : Mumbai
 Dated : 14.02.2017



The Board of Directors,
M/s Kailash Auto Finance Limited
15, Rolland Complex, 2nd Floor, 37/17, The Mall
Kanpur-208001, Uttar Pradesh

LIMITED REVIEW REPORT
(For the Quarter Ended 31st December, 2016)

We have reviewed the accompanying statement of Unaudited Financial Results of **M/s Kailash Auto Finance Limited** ('the Company') having its registered office at 15, Rolland Complex, 2nd Floor, 37/17, The Mall, Kanpur-208001, Uttar Pradesh, for the quarter and nine months ended December 31st, 2016, being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: February 14, 2017



For Anil Agrawal
Chartered Accountants

CA ANIL AGRAWAL
Proprietor
Membership No: 079054

