

Limited Review Report

Review Report to
The Board of Directors
Kailash Auto Finance Ltd

1. We have reviewed the accompanying statement of Unaudited Financial Results of Kailash Auto Finance Limited. ('the Company') for the quarter ended September, 30, 2015 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountant of India. This Standard requires that we Plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act ,2013,read with rule 7 of the Companies (Accounts) Rules, 2014)] and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ANIL AGRAWAL
Chartered Accountants



CA ANIL AGRAWAL
Proprietor
Membership No: 079054
Place: Mumbai
Date: November 14, 2015



KAILASH AUTO FINANCE LTD
STATEMENT OF ASSETS AND LIABILITIES

(Rs in lakhs)

Particulars	Year Ended 30.09.2015 (Unaudited)	Year Ended 31.03.2015 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	5,870.60	5,870.60
(b) Reserves and Surplus	325.71	121.74
Sub-total-Shareholders' funds	6,196.31	5,992.34
2 Non-current liabilities		
(a) Long-term borrowings	14.47	14.47
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total- Non-current liabilities	14.47	14.47
3 Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	-	-
(c) Other current liabilities	453.92	288.26
(d) Short-term provisions	161.34	161.34
Sub-total- Current liabilities	615.25	449.60
TOTAL - EQUITY AND LIABILITIES	6,826.03	6,456.41
B ASSETS		
1 Non-current Assets		
(a) Fixed assets	4.83	6.54
(b) Non-current Investments	384.02	352.02
(c) Long-term loans and advances	303.45	355.45
(d) Other non-current assets	3.40	3.40
Sub-total- Non-current assets	695.70	717.41
2 Current Assets		
(a) Current Investments	-	-
(b) Inventories	484.62	216.97
(c) Trade Receivables	-	-
(d) Cash and cash equivalents	12.51	115.57
(e) Short-term loans and advances	5,633.19	5,406.46
(f) Other current assets	-	-
Sub-total Current assets	6,130.33	5,739.00
TOTAL - ASSETS	6,826.03	6,456.41

For KAILASH AUTO FINANCE LIMITED



Place: Mumbai

Date : 14th November , 2015

KAILASH AUTO FINANCE LIMITED
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2015

PART I		Quarter Ended			Half Year Ended		Rs In Lakhs
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	Year Ended
		(Un Audited)	(Un Audited)	(Un Audited)	(UnAudited)	(UnAudited)	31.03.2015 (Audited)
1	Income from Operations						
	(a) Net Sales/ Income from Operations	1,105.46	904.42	1,796.99	2,009.88	3,558.66	6,241.62
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations (Net)	1105.46	904.42	1,796.99	2,009.88	3558.66	6,241.62
2	Expenses						
	(a) Cost of Material consumed	-	-	-	-	-	-
	(b) Purchase of Stock-in-Trade	1,085.16	953.01	1,478.26	2,038.17	2,803.07	5,537.74
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(106.79)	(160.86)	138.27	(267.65)	367.29	316.38
	(d) Employee benefit expense	3.65	3.87	1.83	7.52	3.41	9.94
	(e) Depreciation and Amortisation Expense	0.83	0.87	0.02	1.70	0.04	0.88
	(f) Other Expenses	6.08	10.93	14.14	17.01	46.34	87.96
	Total Expenses	988.93	807.82	1,632.52	1,796.75	3220.15	5,952.90
3	Profit/ (Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	116.53	96.59	164.47	213.13	338.51	288.72
4	Other Income	-	-	-	-	0.92	0.26
5	Profit/ (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	116.53	96.59	164.47	213.13	339.43	288.98
6	Finance Costs	6.00	3.16	5.85	9.16	8.49	10.64
7	Profit/ (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	110.53	93.43	158.62	203.97	330.94	278.34
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	110.53	93.43	158.62	203.97	330.94	278.35
10	Tax Expenses	34.16	28.87	-	63.03	-	94.54
11	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	76.37	64.56	158.62	140.94	330.94	183.81
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	5.21
13	Net Profit / (Loss) after Taxes but before Share of Profit / (Loss) of Associates & Minority Interest (11+12)	76.37	64.56	158.62	140.94	330.94	178.60
14	Share of Profit / (Loss) of Associates						
15	Minority Interest						
16	Net Profit/ (Loss) for the period (13+14+15)	76.37	64.56	158.62	140.94	330.94	178.60
17	Paid-up equity share capital (Face Value per share Re. 1/-)	5,870.60	5,870.60	5,870.60	5,870.60	5,870.60	5,870.60
18	Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year	121.74	121.74	(56.86)	121.74	(56.86)	(56.86)
19(i)	Earnings Per Share (before extraordinary items) (of Re. 1 each) (not annualised)	0.01	0.01	0.03	0.02	0.06	0.03
	(a) Basic						
	(b) Diluted						
19(ii)	Earnings Per Share (after extraordinary items) (of Re. 1 each) (not annualised)	0.01	0.01	0.03	0.02	0.06	0.03
	(a) Basic						
	(b) Diluted						

