

KAILASH AUTO FINANCE LIMITED

19, Rollant Complex, 37/17,
The Mall, Kanpur - 208001
Uttar Pradesh
Email Id: kafl1984@yahoo.com

14th January, 2014

To,
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001

Sub: Compliance Report on Corporate Governance

Kind Attention: Corporate Relation Department

BSE Code: 511357

Dear Sir,

With reference to the above please find Compliance Report on Corporate Governance under clause 49 of Listing Agreement for the Quarter ended 31st December, 2013 for your kind perusal.

Please acknowledge and take on record the same.

Thanking You,

For Kailash Auto Finance Limited

Archonada
Company Secretary



Encl: Compliance Report on Corporate Governance.

Format of Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

Name of the Company: KAILASH AUTO FINANCE LIMITED
Quarter ending on: December 2013

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
I Board of Directors	49 I	Yes	Complied With.
(A) Composition of Board	49(IA)	Yes	Complied With.
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes	Complied With.
(C) Other Provisions as to Board and Committees	49 (IC)	Yes	Complied With.
D) Code of Conduct	(49 (ID)	Yes	Complied With.
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	Constituted.
(B) Meeting of Audit Committee	49 (IIB)	Yes	Complied With.
(C) Powers of Audit Committee	49 (IIC)	Yes	Complied With.
(D) Role of Audit Committee	49 II(D)	Yes	Complied With.
(E) Review of Information by Audit Committee	49 (IIE)	Yes	Complied With.
III. Subsidiary Companies	49 (III)	NA	
IV. Disclosures	49 (IV)		
(A) Basis of Related Party Transactions	49 (IV A)	Yes	Complied With.
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	Complied With.
(C) Board Disclosures	49 (IV C)	Yes	Complied With.
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	Yes	Complied With.
(E) Remuneration of Directors	49 (IV E)	N.A	Will be complied with in next Annual Report.
(F) Management	49 (IV F)	N.A	Will be complied with in next Annual Report.
(G) Shareholders	49 (IV G)	N.A	Will be complied with in next Annual Report.
V. CEO/CFO Certification	49 (V)	N.A	Will be complied with in next Annual Report.
VI. Report on Corporate Governance	49 (VI)	N.A	Will be complied with in next Annual Report.
VII. Compliance	49 (VII)	N.A	Will be complied with in next Annual Report.

